

FISCAL NOTE

SB 675 - HB 1861

March 17, 2005

SUMMARY OF BILL: Alters the reporting requirements regarding donations received during the 10-day period immediately preceding an election; allows candidates to file the report electronically; and reduces from 72 hours to 24 hours the time the candidate has to file the report.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$5,000 One-Time

Assumption:

- The provisions of the bill would require the modification of the Registry's on-line filing system to add the capability of filing this report on-line. The cost for developers to add this capability is estimated to be a one-time increase in state expenditures of \$5,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director